

## 7. RENT AGREEMENT

This Agreement is executed at \_\_\_\_\_ on the \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_ between \_\_\_\_\_ son of \_\_\_\_\_ resident of \_\_\_\_\_ hereinafter called the first party; and \_\_\_\_\_ son of \_\_\_\_\_ resident of \_\_\_\_\_ hereinafter called the second party.

The expression first party and second party shall both mean and include their heirs, successors, executors and assignees.

Whereas the first party is the owner and in possession of \_\_\_\_\_ (hereinafter called the property) with the lease hold rights of the land under the said property which was allotted by the \_\_\_\_\_ vide file No \_\_\_\_\_ ;

And whereas the first party has agreed to let out the said property to the second party, on the following terms and conditions:—

1. That the first party has received Rs. \_\_\_\_\_ from the second party as security for the said property. The second party is not charging any interest on the said amount hence the first party is not charging any rent for the property.
2. That the tenancy has commenced from today and is valid for twenty years and may be extended for another twenty years at the option of the second party.
3. That the second party may hold, use, enjoy or sublet the said property in any manner.

IN WITNESS WHEREOF, both the parties have signed this deed on the day, month and year first above written in the presence of the following witnesses:

Witnesses:

First Party  
Second Party