

**SPECIMEN APPLICATION FOR EXERCISE OF
OPTION UNDER CLAUSE (2) OF THE
EXPLANATION TO SECTION 11(1)**

From

To : Assistant Director of Income-tax (Exemptions)

Dear Sir,

Subject: Exercise of option under clause (2) of *Explanation* to section 11(1) of the Income-tax Act, 1961 in the case of for assessment year _____ - Submission of

PAN/GIR NO. :

The income of _____, including voluntary contributions, etc., received during the year ended _____ amounted to Rs. _____. We were required to spend for charitable purposes _____ of this, equal to Rs. _____ plus Rs. _____ brought forward from the earlier year, being the deficiency in application of income to charitable purposes in that year. Thus, the total amount required to be applied to charitable purposes during the previous year was Rs. _____. However, we were able to spend only Rs. _____ this year leaving a deficiency of Rs.

We hereby exercise the option allowed under clause (2) of the *Explanation* to section 11(1) of the Income-tax Act, 1961 to make good the aforementioned deficiency during the year ending on

Yours faithfully
For

Secretary