

## PARTNERSHIP DEED

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### SPECIMEN 1

This deed of partnership made on the \_\_\_\_\_ day of \_\_\_\_\_ between son of \_\_\_\_\_ aged \_\_\_\_\_ years, residing at \_\_\_\_\_ of the one part and son of \_\_\_\_\_, aged \_\_\_\_\_ years, residing at \_\_\_\_\_ of the other part

Witnesseth that the aforesaid parties have become partners on the following terms and conditions, namely :—

1. The firm's name shall be
2. The firm shall commence business on the \_\_\_\_\_ day of
3. The partnership shall be a partnership at will.
4. The business of the firm shall be in \_\_\_\_\_ or such other goods or services as may be mutually agreed upon by the partners.
5. The business of the firm shall be carried on at \_\_\_\_\_ and/or at such other place or places as may be mutually agreed upon by the partners.
6. The capital of the firm shall be Rs. \_\_\_\_\_ to be contributed by the partners in equal shares by
7. The net profits of the firm shall be divided between the partners equally and they shall bear all losses in the same proportion.
8. All other matters relating to the firm shall be decided by the partners by mutual agreement.

In witness whereof the parties hereunto have set their hands in the presence of witnesses.

Witnesses :

1.

[Name and address]

First Party

2.

[Name and address]

Second Party