

APPLICATION TO SETTLEMENT COMMISSION

FORM NO. 34B

[See rules 44C and 44CA]

Form of application for settlement of cases under section 245C(1) of the Income-tax Act, 1961

IN THE SETTLEMENT COMMISSION

Settlement application No _____ 20 _____ 20

1. Full name and address of the applicant
2. Permanent Account Number
3. Status [See Note 4]
4. The Commissioner having jurisdiction over the applicant
5. Assessment year(s) in connection with which the application for settlement is made Assessment years
6. Date of filing the return of income for assessment year(s) referred to in column 5 Assessment year Date of filing return
Assessment year Date of intimation under section 143(1)(a)
7. Proceedings to which application for settlement relates, the date from which the proceedings are pending and the income-tax authority before whom the proceedings are pending [See Note 6]
8. Where any appeal or application for revision has been preferred after the expiry of the period specified for the filing of such appeal or application for revision, as the case may be, whether such appeal or revision has been admitted
9. Date of seizure, if any, under section 132 of the Income-tax Act.
10. Particulars of the issues to be settled, nature and circumstances of the case and complexities of the investigation involved [See Note 7] Nature and circumstances of the case and complexities of investigations
Issues to be settled
11. Full and true disclosure of income which has not been disclosed before the Assessing Officer, the manner in which such income has been derived and the additional amount of income-tax payable on such income [See Notes 9 and 10] Kindly see Annexure

(Applicant)

Verification

I, _____, son of _____ do hereby solemnly declare that to the best of my knowledge and belief, what is stated above and in the Annexure [including the statement(s) and documents accompanying such Annexure] is correct and complete. I further declare that I am making this application in my capacity as individual and that I am competent to make this application and to verify it.

Verified today the

Place:

(Applicant)

Enclosures:

1. Annexure
2. Brief Note on background and activities of
3. Summary of cash credits.
4. Details of cash credits in
5. Details of cash credits in
6. Statements of computation of income (returned and revised) for

ANNEXURE

STATEMENT CONTAINING PARTICULARS REFERRED TO IN ITEM 11 OF THE APPLICATION UNDER SECTION 245C(1) OF THE INCOME-TAX ACT, 1961

- 1 Amount of income which has not been disclosed before the Assessing Officer Rs _____ (rupees)
- 2 Additional amount of income-tax payable on the said income Rs. _____ (rupees)

Asst. year	Income originally disclosed	Tax	Additional income	Total income	Tax on total income	Difference in tax

3. Full and true statement of facts regarding the issues be settled, including the terms of settlement sought for by the applicant

Kindly see enclosed Note on Background and Activities of

Terms of settlement sought by the petitioner

- i. The revised incomes now disclosed be accepted as correct.
- ii. A sympathetic view may be taken and,—
interest, if any, chargeable be waived; penalty, if any, imposable be waived; and immunity from prosecution be granted.

Kindly see 3 above

4. The manner in which the income referred to in item No. 1 has been derived

Place :

Date :

(Applicant)