

GIFT-DEED

This deed of gift is made this _____ day of _____ between _____, a resident of _____ (hereinafter called the donor) of the one part, and _____, son/daughter of _____, resident of _____ (hereinafter called the donee) of the other part :

Whereas the donor is the lawful and absolute owner of the property, _____ having market value of Rs. _____ ; and

Whereas the donor out of his natural love and affection for the donee is desirous of making a gift of the abovementioned property to the donee.

Now this deed of gift witnesses as follows :

In consideration of the natural love and affection which the donor bears for the donee, the donor, out of his own free will and pleasure and in full possession of his senses, hereby gives, conveys, grants, transfers and confirms unto the donee all the aforementioned property with all rights appurtenant thereto free of all encumbrances.

The donor has hereafter no right whatsoever in the aforementioned property or in the income thereof or accretion thereto.

In witness whereof the parties to aforementioned have hereinto set and subscribed their names on the date first above written.

Witness

Signature of donor

Signature of donee