

# FORM VAT 540

See rule 165(1)

Form for application for Advance Ruling under Section 60 of the Karnataka Value Added Tax Act, 2003

## BEFORE THE AUTHORITY FOR CLARIFICATION AND ADVANCE RULINGS

Application No. .... of .....

- (1) Name of applicant:
- (2) TIN:
- (3) Jurisdictional assessing authority:
- (4) Clarification on rate of tax applicable on which commodity(commodities)/ exigibility of transaction(s) involved on which advance ruling is required (specify):
- (5) Statement of the relevant facts having a bearing on the aforesaid clarification(s)/transaction(s):
- (6) Statement containing the applicant's understanding of rate of tax/exigibility in respect of the aforesaid clarification(s)/transaction(s):
- (7) List of documents/statements attached:
- (8) Particulars of fee accompanying the application:

.....  
(Signed) Applicant

.....  
(Signed) Authorised representative

### VERIFICATION

I ..... the applicant do hereby declare that what is stated above is true to the best of my/our knowledge and belief. I also do hereby declare that the question raised in the application is not pending before any officer or authority of the Department or Appellate Tribunal or any Court.

.....  
(Signed) Applicant

.....  
(Signed) Authorised representative

- Notes:**
- (1) The application must be filled in English in quadruplicate and should be accompanied by 4 copies of the statements and documents attached to the application.
  - (2) Each application shall not cover more than 4 commodities/transactions.
  - (3) The question on exigibility of transaction(s) raised should be precise and directly relate to any proceedings under the Act.
  - (4) The applicant must state in detail the relevant facts and the approximate tax effect on each transaction should also be spelt out.
  - (5) The applicant must clearly state his understanding of the rate of tax on the commodity/interpretation of law and facts in respect of the exigibility of transaction(s) on which the advance ruling is sought.

- (6) The application, the verification appended thereto and the statements/documents accompanying the applications must be signed by the applicant.