

Instructions for filling the statement (For details please refer to Section 14 and Rule 30)

1. The statement has to be submitted within **4 months** from 1st April, 2005.
2. The statement has to be furnished by a registered dealer wishing to claim credit under section 14 (2).
3. The goods on which credit is being claimed should be physically held in Daman and Diu by the dealer on **1st April, 2005**.
4. The goods on which credit is being claimed should have been purchased on or after **1st April, 2005** from a dealer registered under Daman and Diu Sales Tax Act, 1964 and the dealer should have in his possession the invoices.
5. The goods in the stock were **taxable at first point** under Daman and Diu Sales Tax Act, 1964.
6. The tax credit on the stock **cannot** be claimed:
 - for finished goods manufactured out of tax paid raw material or capital goods;
 - for any goods that were taxable at last point under Daman and Diu Sales Tax Act, 1964;
 - in a statement furnished more than four months after the commencement of the Regulation;
 - for opening stock held outside Daman and Diu.
7. The dealer should claim the entire amount of credit to which he is entitled in a **single statement**.
8. Every dealer wishing to claim tax credit in excess of one lakh rupees shall furnish with the statement a **certificate signed by an accountant**, certifying that the net credit claimed is true and correct.
9. If the dealer is holding any stock which has **not suffered tax** under the Daman and Diu Sales Tax Act, 1964, in that case he will also furnish a statement in respect of such stock in Form DVAT-18A.

