



**Instructions** for dealers withdrawing from the composition scheme (For details refer Section 16 (2) and 20 and Rule 5(4)):

1. The dealer opting for withdrawal from the composition scheme has to file the application within **30 days** from the beginning of the financial year for which the withdrawal is sought and the withdrawal would be effective only from the first day of that financial year and not from any other subsequent date.
2. The dealer would be eligible to claim tax credit on input tax paid under the Regulation on the trading stock, raw material and packaging material held by him in Daman and Diu on the date from which withdrawal is sought. The credit would be available on the basis of original tax invoice showing the tax component separately.
3. The restrictions and other disabilities prescribed under the composition scheme will cease.

