

FORM NO. 6

INTEREST-TAX

[See rule 7]

Notice of demand under section 17(5) of the Interest-tax Act, 1974/section 156 of the Income-tax Act, 1961, as applied to interest tax by section 21 of the Interest-tax Act, 1974

To

Permanent Account No.

This is to give you notice that for the assessment year _____ a sum of Rs. _____ details of which are given on the reverse has been determined to be payable by you.

2. The amount should be paid to the Manager, authorised bank/ State Bank of India/Reserve Bank of India at within 30 days/_____ days of the service of this notice. The previous approval of the Deputy Commissioner has been obtained for allowing a period of less than 30 days for the payment of the above sum. A challan is enclosed for the purpose of payment.

3. If you do not pay the amount within the period specified above, you will be liable to pay simple interest at one and one-half per cent for every month or part of a month from the date of commencing after the end of the period aforesaid in accordance with section 220(2) of the Income-tax Act, 1961, as applied to interest-tax by section 21 of the Interest-tax Act, 1974.

4. If you do not pay the amount of tax within the period specified above, penalty (which may be as much as the amount of tax in arrear) may be imposed upon you after giving you a reasonable opportunity of being heard in accordance with section 221 of the Income-tax Act, 1961, as applied to interest-tax by section 21 of the Interest-tax Act, 1974.

5. If you do not pay the amount within the period specified above, proceedings for the recovery thereof will be taken in accordance with sections 222 to 229, 231, 232 and the Second Schedule and the Third Schedule to the Income-tax Act, 1961, as applied to interest-tax by section 21 of the Interest-tax Act, 1974.

6. If you intend to appeal against the assessment/fine/penalty you may present an appeal under section 15 of the Interest-tax Act, 1974, to the Commissioner of Income-tax (Appeals) _____ within thirty days of the receipt of this notice in Form No. 3, duly verified as laid down in that Form.

Assessing Officer

Place

Date

(Address)

Notes :

1. If you wish to pay the amount by cheque, the cheque should be drawn in favour of the manager, authorised bank/State Bank of India/Reserve Bank of India.
2. If you intend to seek extension of time for payment of the amount or propose to make the payment by instalments, the application for such extension or, as the case may be, permission to pay by instalments, should be made to the Assessing Officer before the expiry of the period specified in paragraph 2. Any request received after the expiry of the said period will not be entertained in view of the specific provisions of section 220(3) of the Income-tax Act, 1961, as applied to Interest-tax by section 21 of the Interest-tax Act, 1974.
3. Delete inappropriate words.