

Instructions for filling the statement (For details please refer to Section 20 and Rule 10)

1. The statement has to be submitted within 7 days from its registration takes effect.
2. The statement has to be furnished by a registered dealer wishing to claim credit under section 20 (1).
3. The goods on which credit is being claimed should be physically held by the dealer on the date its registration takes effect.
4. The goods on which credit is being claimed should have been purchased on or after **1st April, 2005** from a dealer registered under Daman and Diu Value Added Tax Regulation, 2005 and the dealer should have in his possession the invoices.
5. The tax credit on the stock **cannot** be claimed:
 - for finished goods manufactured out of tax paid raw material or capital goods;
 - for opening stock held outside Daman and Diu.
6. The dealer should claim the entire amount of credit to which he is entitled in a **single statement**.

