

Form DVAT 02

(See Rule 5(3) of the Delhi Value Added Tax Rules, 2005)

Application For Opting For Composition Scheme

(Only to be used by a dealer registered under Delhi Sales Tax Act or Delhi Sales tax on Works

Contract Act or Delhi Sales Tax on Right to Use Goods Act)

1. Registration No.	
2. Full name of Applicant Dealer (For individuals, provide in order of first name , middle name, surname)	

3. Nature of Business (Tick <input checked="" type="checkbox"/> all applicable)	<input type="checkbox"/> Trade	<input type="checkbox"/> Works Contractor	<input type="checkbox"/> Leasing	<input type="checkbox"/> Other (specify) _____
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4. Year in which composition scheme is sought*	2	0	0	5	-	2	0	0	6
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* hereinafter referred to as 'current year'

5. Taxable Turnover in the preceding year(Rs.)									
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6. Estimated Taxable Turnover in the current year (Rs.)									
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7. Tax Payable on Stock lying at the Beginning of the Current year [u/s 16(6)]	Description*	Tax Payable (Rs.)							
	(i) Trading Stock								
(ii) Raw material									
(iii) Packaging Material									
(iv) Finished Goods									
Total									

*Please complete Annexure 1

8. Detail of Tax Paid calculate as Per (7) above	Description								
	(i) Amount of tax paid* (Rs.)								
	(ii) Date of Deposit	dd		mm		yyyy			
	(iii) Challan No. if any								

* Please attach original challan/proof of deposit under section 16(8)

9. Verification I/We _____ hereby solemnly affirm and declare that the information given hereinabove is true and correct to the best of my/our knowledge and belief and nothing has been concealed therefrom. Signature of Authorised Signatory _____ Full name (first name, middle, surname) _____ Designation _____
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RUSHABH INFOSOFT LTD.

Place: _____

Date: _____

Instructions

for dealers opting for composition scheme (For details refer Section 16 and Rule 5(3):

1. Dealers opting for the composition scheme, shall be liable to pay tax @1% on his build, turnover.
2. The application for opting to pay tax, under the composition scheme has to be filed by 30th April 2005.
3. Following class of deal are not eligible to opt for the composition scheme:
 - Dealers whose, turnover during the preceding year or expected turnover, during the went year, exceed, Rs. 50 lakh,
 - Dealers procuring goods how any place outside the state of Delhi or selling or supplying goods to any place outside Delhi at any time during the current year.
 - Dealers registered under the Central Sales Tax Act, 1956,
4. Dealers opting for the composition scheme cannot:
 - Make purchases of goods meant for resale from, person who is not a registered dealer under the Act;
 - Issue a tax invoice;
 - Collect any amount of tax under the Act train customers; or
 - Claim input credit on their purchase,
5. Once the dealer has opted for the composition scheme, the option of withdrawal is available only after the end of the year in which the option is made. Thus, dealers have to continue under the instant scheme up to the end of the financial year, and the option of withdrawal would be available only at the beginning of next financial year.
6. The dealer opting for the composition scheme has to pay tax at rates specified in Section 4 of the Act on the stock of trading stock, raw materials, packaging material and finished goods lying with him on 1st April 2005, provided the goods have not suffered tax under the Delhi Sales Tax Act or Delhi Sales tax on Works Contract Act or Delhi Sales Tax on Right to Use Goods Act.
7. Dealer would be required to issue invoices and retail invoices for all his purchases as required u/s 48 i.e. for a period of at least 7 year.

Form DVAT 02: Annexure I

(i) Detail, of Trading Stock as at 1st April, 2005 of the current year and tax payable thereon.

	Rate wise detail of the Trading stock	Purchase Value (Rs.)	Fair Market Value* (Rs.)	Tax Payable (Rs.)
A	Goods taxable at 1%			
B	Goods taxable at 4%			
C	Goods taxable at 12.5%			
D	Goods taxable at 20%			
E	Total			

- (* As at 1st April, 2005)
- (ii) Detail of Raw Material as at 1st April, 2005 of the current year and tax payable thereon.

	Rate wise detail of the Trading stock	Purchase Value (Rs.)	Fair Market Value* (Rs.)	Tax Payable (Rs.)
A	Goods taxable at 1%			
B	Goods taxable at 4%			
C	Goods taxable at 12.5%			
D	Goods taxable at 20%			
E	Total			

- (iii) Detail of Packaging Material as at 1st April, 2005 of the current year and tax payable thereon.

	Rate wise detail of the Trading stock	Purchase Value (Rs.)	Fair Market Value* (Rs.)	Tax Payable (Rs.)
A	Goods taxable at 1%			
B	Goods taxable at 4%			
C	Goods taxable at 12.5%			
D	Goods taxable at 20%			
E	Total			

- (iv) Detail of Finished Goods as at 1st April, 2005 of the current year and tax payable thereon.

	Rate wise detail of the Trading stock	Purchase Value (Rs.)	Fair Market Value* (Rs.)	Tax Payable (Rs.)
A	Goods taxable at 1%			
B	Goods taxable at 4%			
C	Goods taxable at 12.5%			
D	Goods taxable at 20%			
E	Total			

V. Verification

I/We _____ hereby solemnly affirm and declare that the information given hereinabove is true and correct to the best of my/our knowledge and belief and nothing has been concealed therefrom.

Signature of Authorised Signatory

Full Name (first name, middle, surname)

Designation

Place: _____

Date: _____