

FORM DVAT-01
(See Rule 5(2) of the Delhi Value Added Tax Rules, 2005)

Application For Opting For Composition Scheme

1. Registration No.																				
2. Full Name of Applicant Dealer (For individuals, provide in order of first name, middle name, surname)																				
3. Nature of Business (Tick ✓ all applicable)	<input type="checkbox"/> Trader	<input type="checkbox"/> Works Contractor		<input type="checkbox"/> Leasing				<input type="checkbox"/> Others (specify)												

4. Year in which composition scheme is sought _____ - _____

* hereinafter referred to as 'current year'

5. Taxable Turnover in the preceding year (Rs.) _____

6. Estimated Taxable Turnover in the current year (Rs.) _____

7. Tax Payable on Stock lying at the Beginning of the Current year [u/s 16(9)]	Description	Tax Payable (Rs.)												
	(i) Trading Stock													
	(ii) Raw material													
	(iii) Packaging Material													
	(iv) Finished Goods													
	Total													

*Please complete Annexure 1

8. Detail of Tax Paid calculate as Per (7) above	Description													
	(i) Amount of tax paid* (Rs.)													
	(ii) Date of Deposit	dd	/	mm	/	yyyy								
	(iii) Challan No. if any													

* Please attach original challan/proof of deposit

9. Verification
I/We _____ hereby solemnly affirm and declare that the information given hereinabove is true and correct to the best of my/our knowledge and belief and nothing has been concealed therefrom.

Signature of Authorised Signatory _____
Full name (first name, middle, surname) _____
Designation _____

Place _____

Date _____ / _____ / _____
Day
Month
Year

Instructions

for dealers opting for composition scheme (For details refer Section 16 and Rule 5):

1. Dealers opting for the composition scheme, old be liable to pay to, @1% on his build, turnover.
2. The application for opting to pay tax, under the composition scheme has to be filed, within 30 days man the beginning of the current year, in case of deal, registered at the Act.
3. Following class of deal are not eligible to opt for the composition scheme:
 - Dealers whose, turnover during the preceding year or expected turnover, during the went year, exceed, Rs. 50 lakh,
 - Dealers procuring goods how any place outside the state of Delhi or selling or supplying goods to any place outside Delhi at any time during the current year.
 - Dealers registered under the Central Sales Tax Act, 1956,
4. Dealers opting for the composition scheme cannot:
 - Make purchases of goods meant for resale from, person who is not a registered dealer under the Act;
 - Issue a tax invoice;
 - Collect any mount of tax under the Act train customers; or
 - Claim input credit on their purchase,
5. Once the dealer has opted for the composition scheme, the option of withdrawal is available only after the end of the year in which the option is made. Thus, dealers have to continue under the instant scheme up no the end of the financial yea, and the option of withdrawal would he available only at the beginning of next financial year.
6. The dealer opting for the composition scheme has to pay tax at rates specified in Section 4 of the Act on the took of trading stock, raw materials, packaging material and finished goods lying with him on first day of the financial yew for lakh composition scheme is opted for.
7. Dealer would be aid be required in rum, the to, invoices and retail invoices for all his purchases as required u/s 48 i.e. for a period of at least 7 year.

Form DVAT 01: Annexure I

PART – B

Calculation Sheet

- (i) Detail, of Trading Stock as at 1st April, _____ of the current year and tax payable thereon.

	Rate wise detail of the Trading stock	Purchase Value (Rs.)	Fair Market Value* (Rs.)	Tax Payable (Rs.)
A	Goods taxable at 1%			
B	Goods taxable at 4%			
C	Goods taxable at 12.5%			
D	Goods taxable at 20%			
E	Total			

- (ii) (* As at 1st April of the current year)
Detail of Raw Material as at 1st April, _____ of the current year and tax payable thereon.

	Rate wise detail of the Trading stock	Purchase Value (Rs.)	Fair Market Value* (Rs.)	Tax Payable (Rs.)
A	Goods taxable at 1%			
B	Goods taxable at 4%			
C	Goods taxable at 12.5%			
D	Goods taxable at 20%			
E	Total			

(* As at 1st April of the current year)

- (iii) Detail of Packaging Material as at 1st April, _____ of the current year and tax payable thereon.

	Rate wise detail of the Trading stock	Purchase Value (Rs.)	Fair Market Value* (Rs.)	Tax Payable (Rs.)
A	Goods taxable at 1%			
B	Goods taxable at 4%			
C	Goods taxable at 12.5%			
D	Goods taxable at 20%			
E	Total			

(* As at 1st April of the current year)

- (iv) Detail of Finished Goods as at 1st April, _____ of the current year and tax payable thereon.

	Rate wise detail of the Trading stock	Purchase Value (Rs.)	Fair Market Value* (Rs.)	Tax Payable (Rs.)
A	Goods taxable at 1%			
B	Goods taxable at 4%			
C	Goods taxable at 12.5%			
D	Goods taxable at 20%			
E	Total			

(* As at 1st April of the current year)

V. Verification

I/We _____ hereby solemnly affirm and declare that the information given hereinabove is true and correct to the best of my/our knowledge and belief and nothing has been concealed therefrom.

Signature of Authorised Signatory _____

Full Name (first name, middle, surname) _____

Designation _____

Place: _____

Date: _____

