

FORM 50
[See rule 53(1)]
Certificate of Audit of Accounts

I/ *We have to report that the statutory audit of _____ (Name and Address of the dealer, registration certificate No. _____) was conducted by me / us M/s. _____ in pursuance of the provisions of the Chhattisgarh Value Added Tax Act, 2005, and I/We annex hereto a copy of my/*our audit report dated _____ along with a copy each of the audited Trading/Manufacturing and profit and loss account for the year ended on _____ and a copy of the audit balance sheet on at _____ along with the documents declared under the relevant Act to be part of or annexed to, the profit and loss account and balance sheet.

Further statement showing the purchase and sales of taxable and non-taxable goods and those taxable at different rate separately are annexed hereto and in the case of a manufacturing concern, the raw materials and finished products manufactured separately for each item of goods. Separate statement showing the details of goods exported out side India, sold in the course of inter-State trade or commerce or consigned or branch transferred to other State or purchased from outside the State, goods received on consignment or branch transfer from other State along with a statement of tax collected and remitted are also annexed.

In my /*our opinion and to the best of my/*our information and according to explanations given to me/*us, the particulars given in the audit report are true and correct .Explanatory note is annexed on point where I/*we do not agree.

CHARTERED ACCOUNTANT

PLACE

DATE

NOTES:

1. *Delete whichever is not applicable
2. This report has to be given by :-
 - (i) A Chartered Accountant within the meaning of the Chartered Accountants Act, 1949 (no. 30 of 1949)

AUDIT REPORT
Statement of Particulars

Name and address of the dealer _____

CGCT.No.-----

C.S.T.No.-----

Year ended 31st March	
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1.	<p>Books of accounts</p> <p>(i) Maintained</p> <p>(ii) Examined</p>	
2.	<p>Method of accounting employed (indicate whether any change from the method of accounting employed in the immediately preceding previous year)</p>	
3.	<p>(i) Method of valuation of opening and closing stock.</p> <p>(ii) State whether there is any change in the method of valuation, of any of the items as compared to the method employed in the immediately preceding previous year.</p>	
4.	<p>Quantitative particulars of principal items of goods, raw materials, finished products etc., dealt with.</p> <p>(In the case of Manufacturing concerns)</p> <p><u>(i) Raw materials -</u></p> <p>(a) Opening stock</p> <p>(b) Purchases during the year</p> <p>(c) Consumption during the year</p> <p>(d) Sales during the year</p> <p>(e) Transfers</p> <p>(f) Closing stock</p> <p>(g) Yield of finished products</p> <p>(h) Percentage of Yield</p> <p>(i) Shortage</p> <p><u>(ii) Finished Products -</u></p> <p>(a) Opening stock</p> <p>(b) Purchases during the year</p> <p>(c) Consumption during the year</p> <p>(d) Sales during the year</p> <p>(e) Transfers</p> <p>(f) Closing stock</p>	

	<p>(g) Shortage and percentage thereof.</p> <p>Note -</p> <p>1. Information in regard to above sub-items may be given to the extent available</p> <p>2. Separate quantitative details on the above list should be given in respect of by products also.</p>	
<p><u>Classification of turnover and details of claims -</u></p>		
<p>5.(i)</p> <p>(ii)</p> <p>(iii)</p> <p>(iv)</p> <p>(v)</p> <p>(vi)</p> <p>(vii)</p> <p>(viii)</p> <p>(ix)</p> <p>(x)</p> <p>(xi)</p> <p>(xii)</p>	<p>Trading account/Manufacturing account in respect of each class of goods taxable at different rates.</p> <p>Trading account/Manufacturing account in respect of each class of goods for which exemption from tax is claimed.</p> <p>Total turnover</p> <p>Trading account/Manufacturing account of inter-State sales</p> <p>Consignment sales account</p> <p>Commission sales account</p> <p>Consignment sales made outside the State</p> <p>Annual turnover of goods taxable at different rates of tax.</p> <p>Annual purchase prices of goods taxable at different rates of tax</p> <p>Input tax rebate allowable at different rates.</p> <p>i) The total amount of value added tax collected during the year.</p> <p>ii) The total amount of value added tax due for the year.</p> <p>The total amount of value added tax paid during the year.</p>	

(xiii)	*Monthly Collections and payment particulars may be given The total amount of C.S.T. collected during the year. The total amount of C.S.T. paid during the year.	
(xiv)	*Monthly Collections and payment particulars may be given.	
(xv)	Whether there is any illegal collection, if so whether the same has been remitted to Government.	
(xvi)	Interest payable	
(xvii)	(I) under CG VAT Act	
(xviii)	(II) under CST Act	
	Interest paid	
	(I) under CG VAT Act	
	(II) under CST Act	
6.	(a) Whether the purchases are supported by bills, invoice, etc., and tax shown separately if not give details. b) Whether the sales are supported by bills, invoice, etc. and tax shown separately if not give details.	
7.	Whether the auditor has come across any violation of the CG VAT Act or rules made there under during the course of audit.	
8.	Whether the auditor has come across any violation of the CST Act and with the rules during the course of audit.	

**TRADING ACCOUNT
STATEMENT OF PARTICULARS IN THE CASE OF
A PERSON CARRYING ON BUSINESS**

1.	Name of the dealer	
2.	Address	
3.	Registration No. under CGVAT/CST Act	
4.	Period of Assessment	

5.	Books of account maintained (Details to be furnished)		
6.	Method of accounting employed (indicate whether any change from the method of account employed in the immediately preceding year)		
7.	(i) Method of valuation of opening and closing stock (ii) State whether there is any change in the method of valuation of any of the items as compared to the method employed in the immediately preceding year.		
8.	In the case of manufacturing concerns -		
Give details of manufacturing account with quantity and value of each item of stock, goods consumed, finished goods and by-products separately and give percentage of yield and shortage (Suitable tabular form shall be drafted for the above manufacturing account and furnish complete details of quantity and value.)			
9.	In the case of all dealers. -		
Furnish trading account separately showing particulars in respect of each class of goods , as given in the Schedules to the Chhattisgarh Value Added Tax Act 2003, in the following format (separate details in respect of taxable and non taxable turnover shall be furnished).			
		Quantity	Amount
(1)	Name of the goods		
(2)	Schedule and item under which the above goods classified with rate of tax..		
	A. Opening stock		
	B. Receipts of goods (i) Purchase (a) Intra-State (b) Inter-State (c) In the course of import (ii) Transfers: (a) From HO/Branch (b) Consignment stock transfer		

	(iii) Manufacture (iv) Other receipts (give details)		
	C. Total (A) + (b)		
	D. Issue of goods (i) Sales: (a) Intra-State (b) Inter-State (c) In the course of export (ii) Transfers: (a) To HO/Branch (b) Consignment stock transfer (iii) Consumption (iv) Other issues (give details)		
	E. Closing stock		
	F. Total (D) + (E)		
	G. Gross profit (F) - (C)		
	H. Percentage of gross profit to sales		
10.	In the case of transfer of right to use goods give details of turnover.		
11.	Sale of fixed assets (Give description of the assets) a) Taxable turnover b) Non-taxable turnover		
12.	Turnover of scrap/wastage and other items not given above.		
13.	Total turnover for the year (Give details)		
14.	Turnover exempted under Section 15 (give details).		
15.	Particulars of deductions allowable from the total turnover, separately for each class of goods.		

16.	Particulars of deductions allowable under the CST Act from the total turnover, separately for each class of goods.
17.	Particulars and amount of input tax rebate claimed.
18.	The total amount of rate wise value Added Tax collected during the year (monthly rate wise collection particulars annexed)
19.	The total amount of Value Added Tax paid during the year, (monthly payment particulars annexed)
20.	The total amount of rate wise CST collected during the year (monthly collection particulars annexed)
21.	The total amount of CST paid during the year (Monthly payment particulars annexed)
22.	Whether there is any excess or illegal tax collection, if so whether the same has been remitted to the Government (Give details)
23.	Whether the purchases are supported by bills /invoices. If not give details.
24.	Whether the sales are supported by invoices If not, give details.
25.	Details of inspection of the place of business of the dealer during the above year.
26.	Details of interest, if any payable – (i) Under Chhattisgarh Value Added Tax Act, 2005 (ii) Under the Central Sales Tax Act

I _____ Managing partner/ Proprietor/ Managing Director/ Manager of M/s. _____ (Name and address) _____ do hereby declare that the particulars given above are true and correct to the best of my knowledge, information and belief.

Signature

I certify that above particulars are verified by me from books of account and same are true and correct.

For,

_____ CHARTERED ACCOUNTANT

(Name)

(Proprietor/Partners)

Membership No.

_____ Address

Place: Name : _____

Date: Status : Place :

Date :

- Note:-** 1. The above statement shall be signed by the person authorised to sign the return under the Chhattisgarh Value Added Tax Act, 2005.
2. The goods may be classified in the above statement as per the description in schedule II to the Chhattisgarh Value Added Tax Act, 2005.
3. The above statement shall furnish the complete particulars in accordance with the Chhattisgarh Value Added Tax Act, 2005, and Central Sales Tax Act, 1956.
4. The above particulars shall be prepared by the dealer and submitted along with the form No. 18.