

FORM 23AAC

Application to Central Government for not providing depreciation

[Pursuant to section 205(2)(c) of the Companies Act, 1956]

Note - All fields marked in * are to be mandatorily filled.

1(a). *Corporate identity number (CIN) of company

(b). Global location number (GLN) of company

2(a). Name of the company

(b). Address of the registered office of the company

3. *Year for which permission is sought for

From (DD/MM/YYYY) To (DD/MM/YYYY)

4. *Detailed reasons and justification in respect of the proposal

5. If the company is a Government company whether the concurrence of administrative ministry is sought Yes No

6(a). *State whether permission is sought on the ground to declare dividend If yes, Yes No

(b). Rate of dividend

(c). Amount of dividend

7(a). * Was the company defaulting in its payments to creditors or bankers or has any plan to re-schedule its payments Yes No

(b). If yes, details of the same

8(a). *Whether the company has made any application for payment of managerial remuneration higher than the limits prescribed under Schedule XIII of the Companies Act Yes No

(b). If yes, please enter the service request number(s) [SRN] of the same

(i) SRN1

(ii) SRN2

9.* How is the interest of the stakeholders other than shareholders going to be affected by current share prices

10.* Are there any special circumstances under which the permission is sought. The reasons could be acts of God or change in technology or general, pertaining to the economy or a sector as a whole or pertaining to business activities of the company alone. Supporting facts or figures or literature may be supplied

11.* Detailed justification of public interest involved in the proposal

12.* Amount of depreciation that is proposed not to be provided of (in Rs.)

13.* Number of years in which the deferred depreciation is proposed to be provided for indicating the specific years of its commencement

14.* How the company is going to make up for non provision of depreciation at the time when replacement of plant and machinery etc. become due.

Attachments

1. *A certificate from the secretary or director certifying that no relevant facts or materials to the proposal have been concealed or misrepresented
2. *An undertaking that the company will not come up with any public issue or invite any fresh deposits in the next 18 months
3. *Copy of the board of director's resolution in support of the company's proposal
4. *Shareholding pattern of promoters and their relatives
5. Copy of concurrence of administrative ministry
6. Optional attachment(s) - if any

List of attachments

Declaration

To the best of my knowledge and belief, the information given in this application and its attachments is correct and complete.

I have been authorised by the board of directors' resolution dated* (DD/MM/YYYY) to sign and submit this application.

To be digitally signed by

Managing director or director or manager or secretary of the company

For office use only:

Digital signature of the authorising officer

This e-Form is hereby approved

This e-Form is hereby rejected